

Name of Asset	Cost	Date Purchased	Life	Annual Depreciation	Current Year Depreciation Expense	Years	Accumulated Depreciation	Net
Radios	15,816	2006	10	1,582	1,582	10	15,816	-
Brush Rig	50,197	2007	20	2,510	2,510	9	22,589	27,608
Totals:	<u>66,013</u>				<u>4,092</u>		<u>38,405</u>	<u>27,608</u>
Brush Rig								
Years Depreciated	Fiscal Year	Cost	Deprec. Expense	Accumulated Depreciation	Net Value			
1	2007-08	50,197	2,510	2,510	47,687			
2	2008-09	50,197	2,510	5,020	45,177			
3	2009-10	50,197	2,510	7,530	42,667			
4	2010-11	50,197	2,510	10,040	40,157			
5	2011-12	50,197	2,510	12,550	37,647			
6	2012-13	50,197	2,510	15,060	35,137			
7	2013-14	50,197	2,510	17,570	32,627			
8	2014-15	50,197	2,510	20,080	30,117			
9	2015-16	50,197	2,510	22,590	27,607			
10	2016-17	50,197	2,510	25,100	25,097			
11	2017-18	50,197	2,510	27,610	22,587			
12	2018-19	50,197	2,510	30,120	20,077			
13	2019-20	50,197	2,510	32,630	17,567			
14	2020-21	50,197	2,510	35,140	15,057			
15	2021-22	50,197	2,510	37,650	12,547			
16	2022-23	50,197	2,510	40,160	10,037			
17	2023-24	50,197	2,510	42,670	7,527			
18	2024-25	50,197	2,510	45,180	5,017			
19	2025-26	50,197	2,510	47,690	2,507			
20	2026-27	50,197	2,510	50,200	-			

